



JSE-41/2024-2025

24.12.2024

**To
The BSE Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.**

SCRIP CODE NO.516078

Sub: Outcome of Board Meeting in Pursuant to Regulation 30 Of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

1. Resignation of Statutory Auditors

Ref: Our Letter dated 21.12.2024 having reference number "JSE-40/2024-2025".

Pursuant to regulation 30 of Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 and our letter as referred here above regarding intimation of resignation of M/s . Venkatesh & Co., Chartered Accountants (ICAI Registration No.004636S) w.e.f. 21st December, 2024 vide their letter dated 21-12-2024. We wish to inform that, the Board at its meeting held today, i.e. December 24th 2024 have noted the said resignation of M/s Venkatesh & Co.,

The Audit Committee at its meeting held on 24-12-2024 considered the item w.r.t. resignation of M/s Venkatesh & Co., Chartered Accountants, (FRN: 004636S) as Statutory Auditors of the Company.

The Audit Committee was of the view that there were no such concerns raised/reported by the Statutory Auditors with respect to its resignation and the grounds stated by the statutory auditors for resignation were convincing. The Audit Committee took note of the same.

The Board of Directors at its meeting held on 24-12-2024 also noted that there are no other reasons other than mentioned in the resignation letter received from the Auditors dated 21-12-2024. The Audit Committee and Board at their respective meetings placed on record their appreciation to M/s Venkatesh & Co., Chartered Accountants, (FRN: 004636S) for their contribution to the Company with their audit processes and standards of auditing.

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2. Appointment of Statutory Auditors

The Board of Directors has passed the resolution on 24th December 2024 and based on the recommendations of the Audit Committee but subject to approval of shareholders to be obtained at the General Meeting of the Company, have recommended the appointment of **M/s, DPV & ASSOCIATES Chartered Accountants** (FRN: 011688S), as Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation of M/s. Venkatesh & Co. M/s, DPV & ASSOCIATES shall hold office up to the ensuing Annual General meeting of the company.

The said appointment is pursuant to applicable provisions of the Companies Act 2013 and the SEBI LODR Regulations, 2015. The existing/outgoing Auditors have not raised any concern or issue and there is no reason other than as mentioned in their letter.

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are annexed herewith

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Annexure A

Sl.no	Particulars	Details
1.	Name of the Listed Entity	Jumbo Bag Limited
2.	Name of the Auditor	M/s. DPV & ASSOICATES
3	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointed as Statutory Auditors of the Company due to the resignation of M/s. Venkatesh & Co due to the Board has requested for the resignation of the firm based on the NFRA order against two of the existing partners of the firm.
4.	Date of appointment/re-appointment/ cessation (as applicable) and term of appointment/re-appointment	Appointed with effect from 24-12-2024 and hold office up to the ensuing Annual General meeting of the company
5.	Brief Profile (in case of appointment)	Firm of Chartered Accountants having More than 16 years experience. 2 full time partners 7 senior audit assistants and 18 Audit assistants. With periodic intra office meetings and orientation sessions in respect of various statutes, Concurrent /internal audit techniques and Information technology developments, Our Team is well prepared for all kinds of Professional Assignments to deliver quality service well in time.
6.	Disclosure of Relationships between Directors (in case of appointment of a Director)	Not Applicable

Kindly take this intimation in record in compliance with applicable statutory provisions.

**Thanking You,
Yours faithfully,**

**BHARATHI J
COMPANY SECRETARY AND COMPLIANCE OFFICER**

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