



Jumbo Bag Ltd.



AN ISO 22000, 9001 & BRC / IOP CERTIFIED COMPANY

JSE-28/2024-2025

24.07.2024

**To
The BSE Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.**

SCRIP CODE NO.516078

Sub: Outcome of Board Meeting In Pursuant To Regulation 30 and Regulation 33 Of SEBI (Listing Obligation And Disclosure Requirements) Regulations, 2015.

Pursuant to regulation 33 of SEBI (LODR) regulations, 2015, the board of the directors had approved the Unaudited Financials for the quarter ended 30th June, 2024. The approved unaudited financials along with the Limited review report for the quarter ended 30th June, 2024 and Segment Reporting is enclosed as herewith.

We hereby inform you that the Board Meeting commenced at 12.30 P.M. and concluded at 3.25 PM.

Please take the above intimation on records and kindly acknowledge receipt.

Thanking you,

Please find the same in order and acknowledge the receipt.

Thanking you,
Yours faithfully,

For JUMBO BAG LIMITED

BHARATHI Digitally signed
by BHARATHI
JAGADEESAN
Date:
2024.07.24
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**BHARATHI J
COMPANY SECRETARY AND COMPLIANCE OFFICER**

Encl: As above.

"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"

JUMBO BAG LTD

ISO 22000,9001,14001,45001 & BRCGS CERTIFIED COMPANY

**REGD OFFICE ADDRESS:-S.K.ENCLAVE, NEW NO.4, OLD NO.47, NOWROJI ROAD,CHETPET,CHENNAI-600031
UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024**

(Rs. In. lakhs)

	Particulars	3 Months ended 30 th June 2024	3 Months ended 31 st March 2024	3 Months ended 30 th June 2023	12 months ended (31.03.2024)
		Un Audited	Audited	Un Audited	Audited
I	Revenue from operations	2,803.97	2,693.29	2,427.73	10,432.13
II	Other income	4.50	28.19	10.37	45.16
III	Total Revenue	2,808.47	2,721.47	2,438.11	10,477.29
IV	Expenses				
	(a) Cost of materials consumed	1,310.87	1,620.69	996.06	5,460.81
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	267.05	(31.76)	370.95	416.02
	(d) Employee benefits expense	331.64	311.43	299.49	1,216.75
	(e) Finance cost	60.60	70.17	58.38	260.57
	(e) Depreciation and amortization expense	69.46	56.78	54.13	223.25
	(f) Other expenses	693.57	624.96	610.12	2,583.42
	Total expenses	2,733.19	2,652.27	2,389.13	10,160.82
V	Profit/(Loss) before exceptional and extra-ordinary items and tax (III - IV)	75.28	69.20	48.97	316.46
VI	Exceptional items	-	-	-	178.71
VII	Profit/(Loss) before tax (V - VI)	75.28	69.20	48.97	137.75
VIII	Tax expense				
	Current Tax	21.97	17.17	12.22	38.07
	Deferred Tax	5.85	(7.88)	(6.73)	(19.20)
IX	Net profit after Tax (VII-VIII)	47.46	59.91	43.48	118.88
X	Other Comprehensive income (net of deferred Tax)	-	-	-	-
a)	I) Item that will not be reclassified to Profit or Loss	-	-	-	(44.93)



	ii)Deferred tax relating to item that will not be reclassified to profit or loss	-	-	-	-
b)	I) Item that will be reclassified to Profit or Loss	-	-	-	-
	ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-
XI	Total comprehensive income for the period (IX + X) (Comprising of profit / (loss) and other comprehensive income)	47.46	14.98	43.48	73.95
XII	Paid-up equity share capital (Face value of Rs.10 each)	837.37	837.37	837.37	837.37
XIII	Earnings per share EPS - in Rs.		-	-	-
	I) Basic and diluted EPS before Extraordinary items (not annualized) - in Rs.	0.57	0.72	0.52	1.42
	II) Basic and diluted EPS after Extraordinary items (not annualized) - in Rs.	0.57	0.72	0.52	1.42

Notes :

1. The above financial results were reviewed and recommended by Audit committee and approved by the Board of Directors at their meeting held on 24th July, 2024 and Limited review of the same has been carried out by the statutory auditors of the company.
2. The Company had adopted the Indian Accounting Standards (Ind AS) from 1stApril 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules , 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other accounting principles generally accepted in India.
3. The format of Unaudited quarterly results as prescribed by SEBI'S Circular CIR/CFD/CMDI15/2075 date 30th November 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July 2016, Ind AS and Schedule III of the companies act, 2013.
4. The Company has two reportable business segment viz.:
 - a. Manufacture of Flexible intermediate bulk container packaging material used for industrial purposes.
 - b. Trading of Polymers.
5. The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classification.

Place: Chennai
Date: 24.07.2024

For and on behalf of the Board


G.S. AnilKumar
Managing Director



Segment-wise Reporting as per the format under clause 41 of the Listing agreement

(Rs.In.lakhs)

Particulars	3 months ended 30.06.2024	3 months ended 31.03.2024	Corresponding 3 months ended in the previous year 30.06.2023	Year to Date figures for the period ended 31.03.2024
	Un Audited	Audited	Un Audited	Audited
1. Segment Revenue				
(Net Sales / Income from each segment should be disclosed under this head)				
(a) Segment A - Manufacturing Business	2,693.72	2,610.14	2,343.61	10,046.34
(b) Segment B - Trading Business	114.75	111.33	94.50	430.95
(c) Unallocated	-	-	-	-
Total	2,808.47	2,721.47	2,438.11	10,477.29
Less: Inter Segment Revenue	-	-	-	-
Net Sales / Income from Operations	2,808.47	2,721.47	2,438.11	10,477.29
2. Segment Results - Profit (+) / Loss (-) before	-	-	-	-
tax and interest from each segment	-	-	-	-
(a) Segment A - Manufacturing Business	47.55	56.26	35.83	254.71
(b) Segment B - Trading Business	88.33	83.11	71.53	322.32
(c) Unallocated	-	-	-	-
Total	135.88	139.37	107.36	577.03
Less: (i) Interest	60.60	70.17	58.38	260.57
(ii) Other Un-allocable Expenditures Net off	-	-	-	178.71
(iii) Unallowable Income	-	-	-	-
Total Profit before tax	75.28	69.20	48.97	137.75



3. Capital Employed				
Segment (A) Polymer		-	-	-
Assets	1931.66	1,617.14	2,313.82	1,617.14
Liabilities	911.43	695.15	1,916.39	695.15
Manufacturing		-	-	-
Assets	7274.93	7,266.81	6,705.36	7,266.81
Liabilities	8295.16	8,188.80	7,102.80	8,188.80

Segment Reporting:

Information given in accordance with the requirement of IND AS 108, on operating segments.

Company's business segments are as under:

Manufacturing: Manufacture of Flexible intermediate bulk container packaging material used for industrial purposes.

Trading: Trading of Polymers.

Segment Accounting Policies:

- Segment accounting disclosures are in line with accounting policies of the Company.
- Segment Revenue includes Sales and either Income directly identifiable with / allocable to the segment.
- Expenses that are directly identifiable with allocable to segments are considered for determining the segment Result.
- Major portion of segment liabilities and Assets relates to manufacturing segment.
- Regrouping done wherever necessary.

* There is no Long Term Fixed Capital Employed, only Short Term Working Capital is employed and this is of fluctuating nature.

- Segment Revenue, Segment Results, Segment Assets and Segment Liabilities shall have the same meaning as defined in the IND AS 108 on Operation Segments issued by MCA, 2015.
- The above information furnished is a Primary Reportable Segment as identified in accordance With IND AS 108 issued by MCA, 2015.



Limited Review Report on Quarterly Standalone Financial Results of Jumbo Bag Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**Review Report to the Board of Directors,****Jumbo Bag Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Jumbo Bag Limited** ('the Company') for the quarter ended **30th June, 2024**. This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Venkatesh & Co

Chartered Accountants

FRN : 004636S

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DASARATY

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**CA Dasaraty V**

Partner

M No: 026336

Chennai., 24th July 2024

ICAI UDIN: 24026336BKCZLR6409