



# Jumbo Bag Ltd.



AN ISO 22000, 9001 & BRC / IOP CERTIFIED COMPANY

JSE/2019-20/

22.04.2019

The Corporate Relationship Department,  
Bombay Stock Exchange Limited,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

Respected Sirs,

**SUB: Outcome of the Board Meeting**

**REF: Scrip Code – 516078**

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**Sub: Outcome of Board Meeting in pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015:**

The following business have been approved by the Board of Directors of the Company in their meeting held on 22.04.2019

**Approval of Audited Financial Results:**

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, the Board of the Directors had approved the Audited Financial Results for the year ended 31<sup>st</sup> March, 2019. The approved Audited Financials along with the Audit Report for the year ended 31<sup>st</sup> March, 2019 and declaration on the report of auditors with unmodified opinion enclosed as Annexure.

Meeting commenced at 2:45 PM and concluded at 6:10 PM

This is for your kind information.

Thanking you,

**Yours faithfully,  
For JUMBO BAG LIMITED,**

  
**R. Pramod Kumar  
Company Secretary**



**"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"**

Regd. Off. : "SK ENCLAVE" New No. 4, (Old No. 47), 1st Floor, Nowroji Road, Chetpet, Chennai - 600 031.  
Phone : 91-44-2645 2325, 2645 1722, 2646 1415, Fax : 91-44-2645 1720  
E-mail : info@blissgroup.com Website : http://www.blissgroup.com  
CIN : L36991TN1990PLC019944



**J.V. RAMANUJAM & CO.,**  
**CHARTERED ACCOUNTANTS**

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the  
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015**

**To Board of Directors of Jumbo Bag Limited**

We have audited the quarterly financial results of Jumbo Bag Limited for the quarter ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India..

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) gives a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

for J.V. Ramanujam & Co.  
Chartered Accountants  
FRN No.02947S

*Sri Narayana Jakhotia*  
(Sri Narayana Jakhotia)

Partner

M.No.233192



Place: Chennai  
Date: April 22, 2019



## Jumbo Bag Ltd.,


REGD OFFICE ADDRESS:- S.K.ENCLAVE, NEW NO.4, OLD NO.47, NOWROJI ROAD, CHENNAI 600 031

CIN:L36991TN1990PLC019944; Website:www.jumbobaglimited.com; Ph: 04426452325; Email:csjbl@blissgroup.com

### AUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

	Particulars	Rs. In lakhs			Rs. In lakhs	
		Quarter ended			Twelve months ended	
		3 months ended (31.03.2019)	3 months ended (31.12.2018)	3 months ended (31.03.2018)	12 months ended (31.03.2019)	12 months ended (31.03.2018)
		Audited	Audited	Audited	Audited	Audited
I	Revenue from operations	2,771.30	3,212.72	2,670.27	11,746.96	10,696.49
II	Other income	25.03	1.01	39.27	34.20	44.62
III	<b>Total Revenue</b>	<b>2,796.33</b>	<b>3,213.73</b>	<b>2,709.54</b>	<b>11,781.16</b>	<b>10,741.11</b>
IV	Expenses					
	(a) Cost of materials consumed	1,531.92	1,894.75	1,588.63	6,839.03	6,337.73
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	62.03	(12.04)	(24.59)	102.94	17.49
	(d) Employee benefits expense	266.14	301.70	264.75	1,110.11	970.81
	(e) Finance cost	106.72	111.48	104.70	399.13	379.22
	(e) Depreciation and amortization expense	44.37	45.35	50.03	178.57	179.18
	(f) Other expenses	691.54	776.27	658.92	2,900.78	2,712.03
	<b>Total expenses</b>	<b>2,702.72</b>	<b>3,117.51</b>	<b>2,642.44</b>	<b>11,530.56</b>	<b>10,596.46</b>
V	Profit/(Loss) before exceptional and extraordinary items and tax ( III - IV)	93.61	96.22	67.10	250.60	144.65
VI	Exceptional items	151.18	-	-	151.18	-
VII	Profit/(Loss) before tax ( V - VI )	(57.57)	96.22	67.10	99.42	144.65
VIII	Tax expense					
	Current Tax	(20.36)	33.29	26.85	35.85	53.64
	Tax adjustment of prvs year	(0.60)	-	(19.22)	(0.60)	(19.22)
	Deferred Tax	20.51	(14.34)	4.78	(38.78)	0.95
IX	Net profit after Tax ( VII-VIII )	(57.12)	77.27	54.69	102.95	109.28
X	Other Comprehensive income ( net of deferred Tax)	-	-	-	-	-
a)	I ) Item that will not be reclassified to Profit or Loss	(12.26)	-	(31.46)	(12.26)	(31.46)
	ii )Deferred tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-
b)	I ) Item that will be reclassified to Profit or Loss	-	-	-	-	-
	ii ) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-
XI	<b>Total comprehensive income for the period (IX + X) (Comprising of profit / (loss) and other comprehensive income)</b>	<b>(69.38)</b>	<b>77.27</b>	<b>23.23</b>	<b>90.69</b>	<b>77.82</b>
XII	Paid-up equity share capital (Face value of Rs.10 each)	837.37	837.37	837.37	837.37	837.37

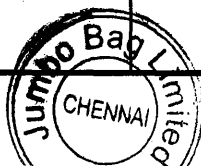
  


Particulars	Rs. In lakhs			Rs. In lakhs	
	Quarter ended			Twelve months ended	
	3 months ended (31.03.2019)	3 months ended (31.12.2018)	3 months ended (31.03.2018)	12 months ended (31.03.2019)	12 months ended (31.03.2018)
	Audited	Audited	Audited	Audited	Audited
XIII Earnings per share EPS - in Rs.					
I ) Basic and diluted EPS before Extraordinary items (not annualised) - in Rs.	-0.68	0.92	0.65	1.23	1.31
II ) Basic and diluted EPS after Extraordinary items (not annualised) - in Rs.	-0.68	0.92	0.65	1.23	1.31
1	The Company operates in Manufacture of Flexible intermediate bulk container packaging material used for industrial purposes and in trading of Polymers				
2	The above financial results were reviewed and recommended by audit committee and approved by the Board of Directors at their meeting held on 22nd April, 2019 and audited of the same has been carried out by the Statutory auditors of the company.				
3	The Company has written off a sum of Rs.351 lakhs on the insurance claim for stock owing to the legal process taking longer time. A Sum of Rs.200 lakhs provided as provision in FY 2014-15 has also been written back in this year. Any difference between the claim and actual settlement will be treated as income or expenses when the claim is resolved.				
4	The previous period figures have been rearranged/ regrouped, wherever necessary to confirm to current period classifications.				
Place: Chennai Date: 22.04.2019			For and on behalf of the Board   GPN Gupta Whole-Time Director DIN: 00086174		

**Jumbo Bag Limited**  
**Balance Sheet as at March 31, 2019**

Rs. In lakhs

Particulars	Note	As at March 31, 2019 (Ind AS)	As at March 31, 2018 (Ind AS)
<b>ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment	2.1	2,652.55	2,750.29
(b) Capital Work-In-Progress		20.87	-
(c) Financial Assets		-	-
i) Investments	2.2	2.57	5.86
ii) Loans	2.3	140.87	138.65
(d) Other Non-current Assets	2.4	391.00	770.32
		<b>3,207.86</b>	<b>3,665.12</b>
<b>(2) Current Assets</b>			
(a) Inventories	2.5	2,483.25	2,525.52
(b) Financial Assets			
i) Trade receivables	2.6	3,079.09	2,799.50
ii) Cash and cash equivalents	2.7	162.07	235.40
iii) Loans	2.8	764.51	730.44
(c) Other Current Assets	2.9	210.30	210.30
(d) Assets held for Sale	2.10	64.08	64.08
		<b>6,763.30</b>	<b>6,565.24</b>
<b>Total Assets</b>		<b>9,971.16</b>	<b>10,230.36</b>
<b>EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
(a) Equity Share Capital	2.11	878.17	878.17
(b) Other Equity	2.12	2,055.20	1,964.51
		<b>2,933.37</b>	<b>2,842.68</b>
<b>Liabilities</b>			
<b>(2) Non-Current Liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	2.13	199.25	141.26
(b) Provisions	2.14	1.01	27.62
(c) Deferred Tax Liabilities (net)	2.15	205.09	243.87
(d) Other Non-current liabilities	2.16	140.92	142.72
		<b>546.27</b>	<b>555.47</b>
<b>(3) Current Liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	2.17	4,838.63	4,570.81
(ii) Trade payables	2.18	1,412.31	1,813.09
(b) Provisions	2.19	194.39	400.31
(c) Other current liabilities	2.20	46.19	48.00
		<b>6,491.52</b>	<b>6,832.21</b>
<b>Total Equity and Liabilities</b>		<b>9,971.16</b>	<b>10,230.36</b>



## Segment-wise Reporting

Rs. In lakhs

Particulars	3 months ended 31.03.2019	3 months ended 31.12.2018	Corresponding 3 months ended in the previous year 31.03.2018	Year to Date figures for period ended 31.03.2019	Year to Date figures for period ended 31.03.2018
	Audited	Audited	Audited	Audited	Audited
<b>1. Segment Revenue</b> (Net Sales / Income from each segment should be disclosed under this head)					
(a) Segment A - Manufacturing Business	2,759.65	3,160.32	2,281.16	11,589.67	10,505.17
(b) Segment B - Trading Business	36.68	53.41	57.48	191.49	235.94
(c) Unallocated	-	-	-	-	-
<b>Total</b>	<b>2,796.33</b>	<b>3,213.73</b>	<b>2,338.64</b>	<b>11,781.16</b>	<b>10,741.11</b>
<b>Less: Inter Segment Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Sales / Income from Operations</b>	<b>2,796.33</b>	<b>3,213.73</b>	<b>2,338.64</b>	<b>11,781.16</b>	<b>10,741.11</b>
<b>2. Segment Results - Profit (+) / Loss (-) before tax and interest from each segment</b>					
(a) Segment A - Manufacturing Business	183.69	166.29	131.32	513.09	346.63
(b) Segment B - Trading Business	16.64	41.41	40.48	136.64	177.24
(c) Unallocated	-	-	-	-	-
<b>Total</b>	<b>200.33</b>	<b>207.70</b>	<b>171.80</b>	<b>649.73</b>	<b>523.87</b>
<b>Less: (i) Interest</b>	<b>106.72</b>	<b>111.48</b>	<b>104.70</b>	<b>399.13</b>	<b>379.22</b>
(ii) Other Un-allocable Expenditures Net off	-	-	-	-	-
(iii) Unallocable Income	-	-	-	-	-
<b>Total Profit before tax</b>	<b>93.61</b>	<b>96.22</b>	<b>67.10</b>	<b>250.60</b>	<b>144.65</b>
<b>3. Capital Employed</b>					
<b>Segment (A) Polymer</b>					
Assets	1292.92	1336.08	1433.65	1292.92	1433.65
Liabilities	1363.60	1387.03	1440.97	1363.60	1440.97
<b>Manufacturing</b>					
Assets	8678.24	9087.32	8796.71	8678.24	8796.71
Liabilities	8607.56	9036.37	8789.39	8607.56	8789.39

**Segment Reporting:**

Information given in accordance with the requirement of Accounting Standard on segment Reporting. company's business segments are as under:

Manufacturing: Manufacture of Flexible intermediate bulk container packaging material used for industrial purposes.

Trading: Trading of Polymers.

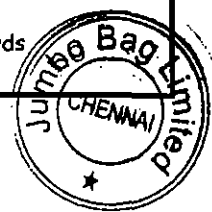
**Segment Accounting Policies:**

- Segment accounting disclosures are in line with accounting policies of the Company.
- Segment Revenue includes Sales and other Income directly identifiable with / allocable to the segment.
- Expenses that are directly identifiable with allocable to segments are considered for determining the segment Result.
- Major portion of segment liabilities and Assets relates to manufacturing segment.
- Regrouping done wherever necessary.

\* There is no Long Term Fixed Capital Employed, only Short Term Working Capital is employed and this is of fluctuating nature.

A. Segment Revenue, Segment Results, Segment Assets and Segment Liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting

B. The above information furnished is a Primary Reportable Segment as identified in accordance with Accounting Standards issued by ICAI





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JSE/2019-20/

22.04.2019

**Bombay Stock Exchange Limited  
The Corporate Relationship Department  
P.J. Towers,  
Dalal Street,  
Mumbai 400001**

Dear Sir,

**Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations And  
Disclosure Requirements) Regulations, 2015  
Ref: Scrip Code -516078**

**Declaration - Unmodified Audit Report**

We hereby declare that, the Statutory Auditors of the Company M/s J.V. Ramanujam & Associates, Chartered Accountants (Firm Registration No. 002947S) have issued audit report on Audited Financial Results of the company for the financial year ending 31st March 2019 with unmodified opinion.

Kindly take the above said information on record as per requirement of Listing Regulations.

Thanking You,

**Yours faithfully,  
for JUMBO BAG LIMITED**

**GPN GUPTA  
WHOLE-TIME DIRECTOR  
DIN: 00086174**



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