



# Jumbo Bag Ltd.



WE SHARE OUR JOY

AN ISO 22000, 9001 & BRC / IOP CERTIFIED COMPANY

JSE/2017-18/

09.02.2018

The Corporate Relationship Department,  
Bombay Stock Exchange Limited,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

Respected Sirs,

SUB: Outcome of the Board Meeting  
REF: Scrip Code – 516078

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The Board of Directors of the Company has approved the following businesses in their meeting held today – 09.02.2018:

**Unaudited financial results for the quarter ended 31<sup>st</sup> December 2017 and Limited Review Report given by the Auditors:**

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, the Board of the Directors has approved the unaudited financial results for the quarter ended 31<sup>st</sup> December 2017. The approved unaudited financials for the quarter ended 31<sup>st</sup> December 2017 enclosed as Annexure.

Meeting commenced at 12.10 PM and concluded at 02.10 PM.

This is for your kind information.  
Thanking you,

Yours faithfully,  
For JUMBO BAG LIMITED.,

R. Pramod Kumar  
Company Secretary  
Mobile - 09840288401

**"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"**

Regd. Off. : "SK ENCLAVE" New No. 4, (Old No. 47), 1st Floor, Nowroji Road, Chetpet, Chennai - 600 031.  
Phone : 91-44-2645 2325, 2645 1722, 2646 1415, Fax : 91-44-2645 1720  
E-mail : info@blissgroup.com Website : <http://www.blissgroup.com>  
CIN : L36991TN1990PLC019944

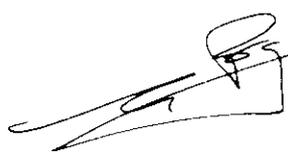
**Jumbo Bag Ltd.,**

REGD OFFICE ADDRESS:- S.K.ENCLAVE, NEW NO.4, OLD NO.47, NOWROJI ROAD, CHENNAI 600 031

CIN:L36991TN1990PLC019944; Website:www.jumbobaglimited.com; Ph: 04426452325; Email:csjbl@blissgroup.com

**UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2017**

	Particulars	Rs. In lakhs			Rs. In lakhs	
		Quarter ended			Nine months ended	
		3 months ended	3 months ended	3 months ended	9 months ended	9 months ended
		(31.12.2017)	(30.09.2017)	(31.12.2016)	(31.12.2017)	(31.12.2016)
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	
I	Revenue from operations	2,771.85	2,940.92	2,647.39	8,397.12	7,571.35
II	Other income	2.05	0.46	18.92	5.35	90.89
III	<b>Total Revenue</b>	<b>2,773.90</b>	<b>2,941.38</b>	<b>2,666.31</b>	<b>8,402.47</b>	<b>7,662.24</b>
IV	Expenses					
	(a) Cost of materials consumed	1,735.65	1,539.46	1,408.18	4,749.10	3,916.78
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(212.55)	198.29	3.43	42.08	150.17
	(d) Employee benefits expense	251.98	234.28	235.78	706.06	674.78
	(e) Finance cost	92.24	87.85	130.43	274.52	380.74
	(e) Depreciation and amortization expense	44.93	43.61	46.96	129.15	125.96
	(f) Other expenses	837.32	817.61	814.39	2,424.01	2,337.42
	<b>Total expenses</b>	<b>2,749.57</b>	<b>2,921.10</b>	<b>2,639.17</b>	<b>8,324.92</b>	<b>7,585.85</b>
V	Profit/(Loss) before exceptional and extraordinary items and tax ( III - IV)	24.33	20.28	27.14	77.55	76.39
VI	Exceptional items	-	-	-	-	-
VII	Profit/(Loss) before tax ( V - VI )	24.33	20.28	27.14	77.55	76.39
VIII	Tax expense					
	Current Tax	15.79	11.00	5.18	26.79	14.56
	Deferred Tax	(17.55)	(2.35)	0.26	(3.83)	0.73
IX	Net profit after Tax ( VII-VIII )	26.09	11.63	21.70	54.59	61.10
X	Other Comprehensive income ( net of deferred Tax)	-	-	-	-	-
a)	i ) Item that will not be reclassified to Profit or Loss	-	-	-	-	-
	ii )Deferred tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-
b)	i ) Item that will be reclassified to Profit or Loss	-	-	-	-	-
	ii ) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-
XI	Total comprehensive income for the period (IX + X) (Comprising of profit / (loss) and other comprehensive income)	<b>26.09</b>	<b>11.63</b>	<b>21.70</b>	<b>54.59</b>	<b>61.10</b>
XII	Paid-up equity share capital (Face value of Rs.10 each)	837.37	837.37	837.37	837.37	837.37
XIII	Earnings per share EPS - in Rs.					
	I ) Basic and diluted EPS before Extraordinary items (not annualised) - in Rs.	0.31	0.14	0.26	0.65	0.73
	II ) Basic and diluted EPS after Extraordinary items (not annualised) - in Rs.	0.31	0.14	0.26	0.65	0.73

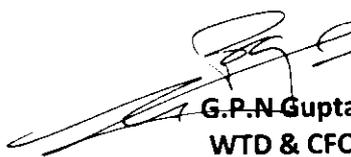


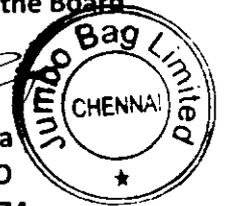

## Notes

- 1 The Company operates in Manufacture of Flexible intermediate bulk container packaging material used for industrial purposes and in trading of Polymers.
- 2 The above financial results were reviewed and recommended by the audit committee and approved by the Board of Directors at their meeting held on 9th February 2018 and a limited review of the same has been carried out by the Statutory auditors of the company.
- 3 The Company had adopted the Indian Accounting Standards (Ind AS) from 1st April 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards ) Rules , 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other accounting principles generally accepted in India.
- 4 The format of unaudited quarterly results as prescribed by SEBI'S Circular CIR/CFD/CMD/15/2015 dt 30th November 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July 2016, Ind AS and Schedule III of the companies act, 2013.
- 5 The Ind AS compliant financial results for the corresponding quarter and nine months ended 31st December 2016 have been stated in terms of SEBI Circular CIR/CFD/FAC/62/2016 dt 5th July 2016. The financial results relating to the quarter and nine months ended 31st December 2016 under Ind AS have not been subjected limited review by the Statutory auditors of the Company. However the Management has exercised due diligence and ensured that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards ) Rules 2015
- 6 Reconciliation of Net Profit under Indian GAAP for the corresponding quarter ended 31st December 2016 with Ind AS is given below.  
( No impact on net profit on account of Ind AS adoption for the quarter ended 31st December 2016.)
- 7 The statement does not include Indian Accounting Standard (Ind-AS) complaint results for previous year ended 31st March, 2017 as the same is mandatory as per SEBI Circular CIR/CFD/FAC/62/2016 dt 5th July 2016.

Place: Chennai  
Date: 09.02.2018

For and on behalf of the Board

  
G.P.N Gupta  
WTD & CFO  
DIN:00086174



Particulars	3 months ended 31.12.2017	3 months ended 30.09.2017	Corresponding 3 months ended in the previous year 31.12.2016	Year to Date figures for period ended 31.12.2017	Year to Date figures for period ended 31.12.2016	Year to Date figures for Previous period ended 31.03.2017
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1. Segment Revenue (Net Sales / Income from each segment should be disclosed under this head)						
(a) Segment A - Manufacturing Business	2,713.76	2,887.37	2,590.17	8,224.01	7,439.43	9,957.69
(b) Segment B - Trading Business	60.14	54.01	76.14	178.46	222.81	235.87
(c) Unallocated	-	-	-	-	-	-
Total	2,773.90	2,941.38	2,666.31	8,402.47	7,662.24	10,193.56
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales / Income from Operations</b>	<b>2,773.90</b>	<b>2,941.38</b>	<b>2,666.31</b>	<b>8,402.47</b>	<b>7,662.24</b>	<b>10,193.56</b>
2. Segment Results - Profit (+) / Loss (-) before tax and interest from each segment						
(a) Segment A - Manufacturing Business	71.34	61.70	96.86	215.31	280.84	364.09
(b) Segment B - Trading Business	45.23	46.43	60.71	136.76	176.29	174.68
(c) Unallocated	-	-	-	-	-	-
Total	116.57	108.13	157.57	352.07	457.13	538.77
Less: (i) Interest	92.24	87.85	130.43	274.52	380.74	433.02
(ii) Other Un-allocable Expenditures	-	-	-	-	-	-
Net off	-	-	-	-	-	-
(iii) Unallocable Income	-	-	-	-	-	-
<b>Total Profit before tax</b>	<b>24.33</b>	<b>20.28</b>	<b>27.14</b>	<b>77.55</b>	<b>76.39</b>	<b>105.75</b>
3. Capital Employed (Segment Assets - Segment Liabilities)						
(a) Segment A	2,815.07	2,790.45	2,665.71	2,815.07	2,665.71	2,696.61
(b) Segment B*	-	-	-	-	-	-
(c) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>2,815.07</b>	<b>2,790.45</b>	<b>2,665.71</b>	<b>2,815.07</b>	<b>2,665.71</b>	<b>2,696.61</b>

**Segment Reporting:**

Information given in accordance with the requirement of Accounting Standard 17, on segment Reporting.

company's business segments are as under:

Manufacturing: Manufacture of Flexible intermediate bulk container packaging material used for industrial purposes.

Trading: Trading of Polymers.

**Segment Accounting Policies:**

a. Segment accounting disclosures are in line with accounting policies of the Company.

b. Segment Revenue includes Sales and other Income directly identifiable with / allocable to the segment.

c. Expenses that are directly identifiable with allocable to segments are considered for determining the segment Result.

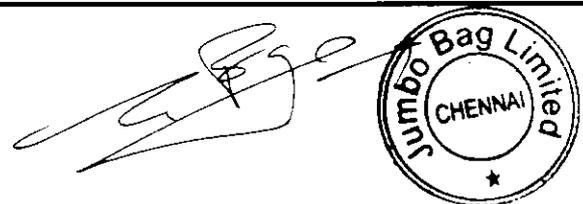
d. Major portion of segment liabilities and Assets relates to manufacturing segment.

e. Regrouping done wherever necessary.

\* There is no Long Term Fixed Capital Employed, only Short Term Working Capital is employed and this is of fluctuating nature.

A. Segment Revenue, Segment Results, Segment Assets and Segment Liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI / Company (Accounting Standards) Rules, 2006.

B. The above information furnished is a Primary Reportable Segment as identified in accordance with Accounting Standards 17 issued by ICAI / Company (Accounting Standards), Rules 2006.



Handwritten signature and circular stamp of Jumbo Bag Limited, Chennai.



**J.V. RAMANUJAM & CO.,**  
**CHARTERED ACCOUNTANTS**

**Limited Review Report**

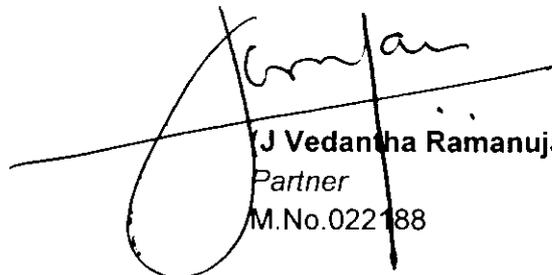
The Board of Directors,  
**Jumbo Bag Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Jumbo Bag Limited** ("the Company") for the quarter and nine months ended **31<sup>st</sup> December 2017** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. The preparation of the statement is the responsibility of the company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectives of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **J.V. Ramanujam & Co.**  
Chartered Accountants  
FRN No.02947S

  
(**J Vedantha Ramanujam**)  
Partner  
M.No.022188



Place: Chennai  
Date: February 9, 2018