

Jumbo Bag Ltd.,
ISO 22000,9000,14001 & BRC / IOP CERTIFIED COMPANY

REGD OFFICE ADDRESS:- S.K.ENCLAVE, NEW NO.4,OLD NO.47, NOWROJI ROAD, CHENNAI 600 031

PART I					
STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED 31.03.2013					
Particulars	3 months ended (31.03.2013)	Preceding 3 months ended (31.12.2012)	Corresponding 3 months ended (31.03.2012) in the previous year	Year to date figures for current period ended (31.03.2013)	Previous Year ended (31.03.2012)
(Refer Notes Below)	(Audited)	Unaudited	(Audited)	(Audited)	(Audited)
1 Income from operations					
(a) Net sales/income from operations (Net of excise duty)	1,893.20	1,935.02	1,981.85	8,506.74	8,142.18
(b) Other operating income	27.20	47.45	36.80	181.39	160.72
Total income from operations (net)	1,920.40	1982.47	2018.65	8,688.13	8,302.90
2 Expenses					
(a) Cost of materials consumed	1,090.73	1223.54	1,182.65	4,471.30	5,318.17
(b) Purchases of stock-in-trade	63.13	154.29	76.38	651.78	330.88
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(32.49)	(105.20)	(198.18)	233.39	(618.48)
(d) Employee benefits expense	174.75	178.46	143.36	692.39	637.80
(e) Depreciation and amortization expense	50.83	50.91	48.60	202.30	193.26
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	479.61	446.13	638.43	2,070.40	1,978.02
Total expenses	1,826.56	1,948.13	1,891.24	8,321.56	7,839.65
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	93.84	34.34	127.41	366.57	463.25
4 Other income	45.64	26.39	13.75	87.66	31.86
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	139.48	60.73	141.16	454.23	495.11
6 Finance costs	101.99	112.73	122.92	443.70	398.13
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	37.49	(52.00)	18.24	10.53	96.98
8 Exceptional items					
9 Profit/(Loss) from ordinary activities before tax (7 ± 8)	37.49	(52.00)	18.24	10.53	96.98
10 Tax expense	1.25	-	1.19	1.25	28.83
11 Net Profit/(Loss) from ordinary activities after tax (9 ± 10)	36.24	(52.00)	17.05	9.28	68.15
12 Extraordinary items					
13 Net Profit/(Loss) for the period (11 ± 12)	36.24	(52.00)	17.05	9.28	68.15
14 Share of profit/(loss) of associates*					
15 Minority interest *					
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)*	36.24	(52.00)	17.05	9.28	68.15
17 Paid-up equity share capital (Face value of Rs.10 each)	837.37	837.37	837.37	837.37	837.37
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1105.55	1069.32	1096.27	1105.55	1096.27
19 Earnings per share) (not annualized):					
(a) Basic & Diluted	0.04	(0.06)	0.21	0.11	0.85
PART II					
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	4757037	4737698	4738748	4757037	4738748
- Percentage of shareholding	56.81	56.58	56.59	56.81	56.59
2 Promoters and Promoter Group Shareholding					
(a) Pledged/Encumbered					
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
(b) Non - encumbered					
- Number of shares	3616663	3636002	3634952	3634952	3634952
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	43.19	43.42	43.41	43.19	43.41
- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100	100
B INVESTOR COMPLAINTS					
			Particulars 3 months ended (31/03/2013)		
Pending at the beginning of the quarter.			Nil		
Received during the quarter.			Nil		
Disposed of during the quarter.			Nil		
Remaining unresolved at the end of the quarter.			Nil		

Annexure 2

Jumbo Bag Ltd

Clause 41 of the Listing Agreement For Companies (Other than Banks)

Standalone/Consolidated Statement of Assets and Liabilities

	Particulars	Particulars As at current year end) (31.03.2013)	Particulars As at previous year end (31.03.2012)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	878.17	878.17
	(b) Reserves and surplus	1105.55	1096.27
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	1983.72	1974.44
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	291.01	286.01
	(b) Deferred tax liabilities (net)	414.04	415.72
	(c) Other long-term liabilities	34.84	50.01
	(d) Long-term provisions	1.01	4.21
	Sub-total - Non-current liabilities	740.90	755.95
5	Current liabilities		
	(a) Short-term borrowings	4398.89	3723.70
	(b) Trade payables	924.32	887.96
	(c) Other current liabilities	130.95	249.11
	(d) Short-term provisions	258.95	278.05
	Sub-total - Current liabilities	5713.11	5138.82
	TOTAL - EQUITY AND LIABILITIES	8437.73	7869.21
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2368.40	2419.52
	(b) Goodwill on consolidation		
	(c) Non-current investments	2.61	2.27
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances	173.38	160.20
	(f) Other non-current assets	48.20	17.81
	Sub-total - Non-current assets	2592.59	2599.80
2	Current assets		
	(a) Current investments		
	(b) Inventories	1838.29	2252.28
	(c) Trade receivables	3251.10	2435.87
	(d) Cash and cash equivalents	205.97	169.55
	(e) Short-term loans and advances	544.25	406.08
	(f) Other current assets	5.53	5.63
	Sub-total - Current assets	5845.14	5269.41
	TOTAL - ASSETS	8437.73	7869.21
	* Applicable in the case of consolidated statement of assets and liabilities.		

Jumbo Bag Limited

Segment-wise Reporting as per the format under clause 41 of the Listing agreement

Rs. In lakhs

Particulars	3 months ended 31.03.2013	Previous 3 months ended 31.12.2012	Corresponding 3 months ended in the previous year 31.03.2012	Year to Date figures for current period ended 31.03.2013	Previous accounting year ended 31.03.2012
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
(Net Sales / Income from each segment should be disclosed under this head)					
(a) Segment A - Manufacturing Business	1,863.37	1808.91	1,938.09	7,950.80	7,974.04
(b) Segment B - Trading Business	102.67	199.95	94.31	824.99	360.72
(c) Unallocated	-	-	-	-	-
Total	1,966.04	2,008.86	2,032.40	8,775.79	8,334.76
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales / Income from Operations	1,966.04	2,008.86	2,032.40	8,775.79	8,334.76
2. Segment Results - Profit (+) / Loss (-) before tax and interest from each segment					
(a) Segment A - Manufacturing Business	120.09	23.43	114.04	328.89	417.32
(b) Segment B - Trading Business	19.38	37.30	24.58	125.34	77.79
(c) Unallocated	-	-	-	-	-
Total	139.47	60.73	138.62	454.23	495.11
Less: (i) Interest	101.98	112.73	120.38	443.70	398.13
(ii) Other Un-allocable Expenditures Net off	-	-	-	-	-
(iii) Unallocable Income	-	-	-	-	-
Total Profit before tax	37.49	(52.00)	18.24	10.53	96.98
3. Capital Employed					
(Segment Assets - Segment Liabilities)					
(a) Segment A	1,983.72	1,946.50	1,974.44	1,983.72	1,974.44
(b) Segment B*	-	-	-	-	-
(c) Unallocated	-	-	-	-	-
Total	1,983.72	1,946.50	1,974.44	1,983.72	1,974.44

* There is no Long Term Fixed Capital Employed, only Short Term Working Capital is employed and this is of fluctuating nature.

1. The above audited results were reviewed by the audit committee on its meeting held on 28.05.2013 and were taken on records by the Board at its meeting held on 28.05.2013.

2. The Board has recommended to scip the Dividend for the year 2012-13.

3. The Company is currently focussing on two business segments viz. manufacturing of FIBC Bags and Trading in Raw Materials. The organisational structure is designed for effective management of segment while retaining focus on each one of them.

4. Previous year figures have been regrouped / restated wherever necessary.

5. Figures for the quarter ended March 31, 2013 and March 31, 2012 are the balancing figure between audited figures in respect of full financial year and published year to date figures upto third quarter of the relevant financial year

FOR AND ON BEHALF OF THE BOARD

PLACE: CHENNAI

DATE: 13.08.2013

G.P.N GUPTA
MANAGING DIRECTOR