



Jumbo Bag Ltd.



AN ISO 22000, 9001 & BRC / IOP CERTIFIED COMPANY

JSE/2017-18/

12.12.2017

The Corporate Relationship Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Respected Sirs,

SUB: Outcome of the Board Meeting
REF: Scrip Code – 516078

The Board of Directors of the Company has approved the following businesses in their meeting held today – 12.12.2017:

Unaudited financial results for the quarter ended 30th September 2017 and Limited Review Report given by the Auditors:

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, the Board of the Directors has approved the unaudited financial results for the quarter ended 30th September 2017. The approved unaudited financials for the quarter ended 30th September 2017 enclosed as Annexure.

Approval of resignation of Director Sri M.V. Ananthakrishna:

The Board of Directors has approved the resignation tendered by Sri M.V. Ananthakrishna (DIN: 00897536) from the Directorship of the Company with effect from 06.11.2017.

Approval of resignation of Director Sri M. Rama Rao:

The Board of Directors has approved the resignation tendered by Sri M. Rama Rao (DIN: 01172111) from the Directorship of the Company with effect from 17.11.2017

Meeting commenced at 11.50 AM and concluded at 02.30 PM.

This is for your kind information.

Thanking you,

Yours faithfully,
For JUMBO BAG LIMITED.,

R. Pramod Kumar
Company Secretary
Mobile - 09840288401

"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"

Regd. Off. : "SK ENCLAVE" New No. 4, (Old No. 47), 1st Floor, Nowroji Road, Chetpet, Chennai - 600 031.

Phone : 91-44-2645 2325, 2645 1722, 2646 1415, Fax : 91-44-2645 1720

E-mail : info@blissgroup.com Website : <http://www.blissgroup.com>

CIN : L36991TN1990PLC019944



J.V. RAMANUJAM & CO.,
CHARTERED ACCOUNTANTS

Limited Review Report

The Board of Directors,
Jumbo Bag Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Jumbo Bag Limited** ("the Company") for the quarter and half year ended **30 September 2017** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. The preparation of the statement is the responsibility of the company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectives of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **J.V. Ramanujam & Co.**
Chartered Accountants
FRN No.02947S


(J Vedantha Ramanujam)
Partner
M.No.022188



Place: Chennai

Date: December 12, 2017

Jumbo Bag Ltd.,

ISO 22000,9000,14001 & BRC / IOP CERTIFIED COMPANY

REGD OFFICE ADDRESS:- S.K.ENCLAVE, NEW NO.4,OLD NO.47, NOWROJI ROAD, CHENNAI 600 031

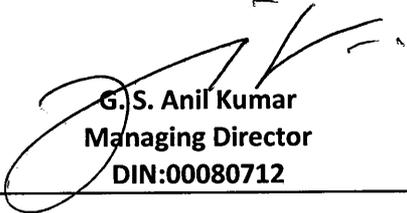
CIN:L36991TN1990PLC019944; Website:www.jumbobaglimited.com; Ph: 04426452325; Email:csjbl@blissgroup.com

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2017

	Particulars	Rs. In lakhs			Rs. In lakhs	
		Quarter ended			Half Year ended	
		3 months ended (30.09.2017)	3 months ended (30.06.2017)	3 months ended (30.09.2016)	6 months ended (30.09.2017)	6 months ended (30.09.2016)
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	
I	Revenue from operations	2,940.92	2,684.35	2,586.78	5,625.27	4,923.96
II	Other income	0.46	2.84	9.63	3.30	71.97
III	Total Revenue	2,941.38	2,687.19	2,596.41	5,628.57	4,995.93
IV	Expenses					
	(a) Cost of materials consumed	1,539.46	1,473.99	1,402.94	3,013.45	2,508.60
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	198.29	56.34	48.25	254.63	146.74
	(d) Employee benefits expense	234.28	219.80	222.87	454.08	439.00
	(e) Finance cost	87.85	94.43	124.38	182.28	250.31
	(f) Depreciation and amortization expense	43.61	40.61	38.50	84.22	79.00
	(g) Other expenses	817.61	769.08	735.95	1,586.69	1,523.03
	Total expenses	2,921.10	2,654.25	2,572.89	5,575.35	4,946.68
V	Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)	20.28	32.94	23.52	53.22	49.25
VI	Exceptional items	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	20.28	32.94	23.52	53.22	49.25
VIII	Tax expense					
	Current Tax	11.00	-	0.47	11.00	9.38
	Deferred Tax	(2.35)	16.07	0.02	13.72	0.47
IX	Net profit after Tax (VII-VIII)	11.63	16.87	23.03	28.50	39.40
X	Other Comprehensive income (net of deferred Tax)	-	-	-	-	-
a)	I) Item that will not be reclassified to Profit or Loss	-	-	-	-	-
	ii)Deferred tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-
b)	I) Item that will be reclassified to Profit or Loss	-	-	-	-	-
	ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-
XI	Total comprehensive income for the period (IX + X) (Comprising of profit / (loss) and other comprehensive income)	11.63	16.87	23.03	28.50	39.40
XII	Paid-up equity share capital (Face value of Rs.10 each)	837.37	837.37	837.37	837.37	837.37
XIII	Earnings per share EPS - in Rs.					
	I) Basic and diluted EPS before Extraordinary items (not annualised) - in Rs.	0.14	0.20	0.28	0.34	0.47
	II) Basic and diluted EPS after Extraordinary items (not annualised) - in Rs.	0.14	0.20	0.28	0.34	0.47

Notes:

- 1 The Company operates in Manufacture of Flexible intermediate bulk container packaging material used for industrial purposes and in trading of Polymers.
- 2 The above financial results were reviewed and recommended by the audit committee and approved by the Board of Directors at their meeting held on 12th December, 2017 and a limited review of the same has been carried out by the Statutory auditors of the company.
- 3 The Company had adopted the Indian Accounting Standards (Ind AS) from 1st April 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules , 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other accounting principles generally accepted in India.
- 4 The format of unaudited quarterly results as prescribed by SEBI'S Circular CIR/CFD/CMD/15/2015 dt 30th November 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July 2016, Ind AS and Schedule III of the companies act, 2013.
- 5 The Ind AS compliant financial results for the corresponding quarter and six months ended 30th September 2016 have been stated in terms of SEBI Circular CIR/CFD/FAC/62/2016 dt 5th July 2016. The financial results relating to the quarter and six months ended 30th September 2016 under Ind AS have not been subjected limited review by the Statutory auditors of the Company. The Management has exercised due diligence and ensured that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards) Rules 2015
- 6 Reconciliation of Net Profit under Indian GAAP for the quarter ended 30th Sept 2016 with Ind AS is given (No impact on net profit on account of Ind AS adoption for the quarter ended 30th Sept 2016.)

Place: Chennai**Date: 12.12.2017****For and on behalf of the Board**

G.S. Anil Kumar
Managing Director
DIN:00080712

Jumbo Bag Limited

REGD OFFICE:- S.K.ENCLAVE, NEW NO.4,OLD NO.47, NOWROJI ROAD, CHENNAI 600 031

CIN:L36991TN1990PLC019944; Website:www.jumbobaglimited.com;

Email:csjbl@blissgroup.com; Ph: 04426452325

Statement of Assets and Liabilities as at September 30, 2017

Particulars	Rs. In lakhs	
	As at September 30, 2017 (Unaudited)	
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment		2,746.09
(b) Capital Work-In-Progress		27.32
(c) Investment Property		-
(d) Financial Assets		-
i) Investments		5.85
ii) Trade receivables		-
iii) Loans		136.40
iv) Other financial assets		-
(e) Other Non-current Assets		30.11
		2,945.77
(2) Current Assets		
(a) Inventories		2,225.52
(b) Financial Assets		
i) Trade receivables		3,232.80
ii) Cash and cash equivalents		209.17
iii) Bank balances other than (ii) above		-
iii) Loans		513.84
iv) Other financial assets		-
(c) Other Current Assets		955.12
(d) Assets held for Sale		64.08
		7,200.53
Total Assets		10,146.30
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital		878.17
(b) Other Equity		
i) Retained earnings		23.54
ii) Other reserves		1,888.74
iii) Other comprehensive income		-
		2,790.45
Liabilities		
(2) Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings		198.36
(b) Provisions		21.48
(c) Deferred Tax Liabilities (net)		256.64
(d) Other Non-current liabilities		55.31
		531.79
(3) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings		4,737.21
(ii) Trade payables		1,620.75
(iii) Other financial liabilities		-
(b) Provisions		448.53
(c) Other current liabilities		17.57
		6,824.06
Total Equity and Liabilities		10,146.30

Jumbo Bag Limited
Segment-wise Reporting as per Listing agreement

Particulars	3 months ended 30.09.2017	3 months ended 30.06.2017	Corresponding 3 months ended in the previous year 30.09.2016	Year to Date figures for period ended 30.09.2017	Year to Date figures for period ended 30.09.2016
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited
1. Segment Revenue (Net Sales / Income from each segment should be disclosed under this head)					
(a) Segment A - Manufacturing Business	2,887.37	2,622.88	2,161.43	5,510.25	4,849.59
(b) Segment B - Trading Business	54.01	64.31	100.31	118.32	146.34
(c) Unallocated	-	-	-	-	-
Total	2,941.38	2,687.19	2,261.74	5,628.57	4,995.93
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales / Income from Operations	2,941.38	2,687.19	2,261.74	5,628.57	4,995.93
2. Segment Results - Profit (+) / Loss (-) before tax and interest from each segment					
(a) Segment A - Manufacturing Business	61.70	82.27	87.32	143.97	183.98
(b) Segment B - Trading Business	46.43	45.10	60.58	91.53	115.58
(c) Unallocated	-	-	-	-	-
Total	108.13	127.37	147.90	235.50	299.56
Less: (i) Interest	87.85	94.43	124.38	182.28	250.31
(ii) Other Un-allocable Expenditures Net off	-	-	-	-	-
(iii) Unallocable Income	-	-	-	-	-
Total Profit before tax	20.28	32.94	23.52	53.22	49.25
3. Capital Employed (Segment Assets - Segment Liabilities)					
(a) Segment A	2,790.45	2,781.74	2,645.48	2,790.45	2,645.48
(b) Segment B*	-	-	-	-	-
(c) Unallocated	-	-	-	-	-
Total	2,790.45	2,781.74	2,645.48	2,790.45	2,645.48

Segment Reporting:

Information given in accordance with the requirement of Accounting Standard 17, on segment Reporting.

Company's business segments are as under:

Manufacturing: Manufacture of Flexible intermediate bulk container packaging material used for industrial purposes.

Trading: Trading of Polymers.

Segment Accounting Policies:

- Segment accounting disclosures are in line with accounting policies of the Company.
- Segment Revenue includes Sales and other Income directly identifiable with / allocable to the segment.
- Expenses that are directly identifiable with allocable to segments are considered for determining the segment Result.
- Major portion of segment liabilities and Assets relates to manufacturing segment.
- Regrouping done wherever necessary.

* There is no Long Term Fixed Capital Employed, only Short Term Working Capital is employed and this is of fluctuating nature.

A. Segment Revenue, Segment Results, Segment Assets and Segment Liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI / Company (Accounting Standards) Rules, 2006.

B. The above information furnished is a Primary Reportable Segment as identified in accordance with Accounting Standards 17 issued by ICAI/Company (Accounting Standards), Rules 2006.