

Jumbo Bag Ltd.,
ISO 22000,9000,14001 & BRC / IOP CERTIFIED COMPANY
REGD OFFICE ADDRESS:- S.K.ENCLAVE, NEW NO.4,OLD NO.47, NOWROJI ROAD, CHENNAI 600 031

PART I

Rs. In lakhs except EPS and shareholding data

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30.06.2013

Particulars	3 months ended (30.06.2013)	Preceding 3 months ended (31.03.2013)	Corresponding 3 months ended (30.06.2012) in the previous year	Previous Year ended (31.03.2013)
(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income from operations				
(a) Net sales/income from operations (Net of excise duty)	1,701.45	1,893.20	2,159.66	8,506.74
(b) Other operating income	58.23	27.20	55.94	181.39
Total income from operations (net)	1,759.68	1920.40	2215.60	8,688.13
2 Expenses				
(a) Cost of materials consumed	1,163.81	1090.73	690.88	4,471.30
(b) Purchases of stock-in-trade	33.59	63.13	236.41	651.78
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(221.76)	(32.49)	429.82	233.39
(d) Employee benefits expense	180.55	174.75	163.19	692.39
(e) Depreciation and amortization expense	51.24	50.83	49.89	202.30
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	507.87	479.61	573.39	2,070.40
Total expenses	1,715.30	1,826.56	2,143.58	8,321.56
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	44.38	93.84	72.02	366.57
4 Other income	29.38	45.64	22.04	87.66
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	73.76	139.48	94.06	454.23
6 Finance costs	99.03	101.99	111.94	443.70
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(25.27)	37.49	(17.88)	10.53
8 Exceptional items				
9 Profit/(Loss) from ordinary activities before tax (7 ± 8)	(25.27)	37.49	(17.88)	10.53
10 Tax expense	-	1.25	-	1.25
11 Net Profit/(Loss) from ordinary activities after tax (9 ± 10)	(25.27)	36.24	(17.88)	9.28
12 Extraordinary items				
13 Net Profit/(Loss) for the period (11 ± 12)	(25.27)	36.24	(17.88)	9.28
14 Share of profit/(loss) of associates*				
15 Minority interest *				
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)*	(25.27)	36.24	(17.88)	9.28
17 Paid-up equity share capital (Face value of Rs.10 each)	837.37	837.37	837.37	837.37
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1080.28	1105.55	1078.40	1105.55
19 Earnings per share (not annualized):				
(a) Basic & Diluted	(0.03)	0.04	(0.02)	0.11
PART II				
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of shares	4736903	4757037	4738748	4757037
- Percentage of shareholding	56.57	56.81	56.59	56.81
2 Promoters and Promoter Group Shareholding				
(a) Pledged/Encumbered				
- Number of shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares (as a % of the total share capital of the company)				
(b) Non - encumbered				
- Number of shares	3636797	3616663	3634952	3616663
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	43.43	43.19	43.41	43.19
- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter.		Nil		
Received during the quarter.		Nil		
Disposed of during the quarter.		Nil		
Remaining unresolved at the end of the quarter.		Nil		

Annexure 2

Jumbo Bag Ltd

Clause 41 of the Listing Agreement For Companies (Other than Banks)

Standalone/Consolidated Statement of Assets and Liabilities

	Particulars	Particulars As at current year end) (31.03.2013)	Particulars As at previous year end (31.03.2012)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	878.17	878.17
	(b) Reserves and surplus	1080.28	1105.55
	(c) Money received against share warrants		-
	Sub-total - Shareholders' funds	1958.45	1983.72
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	187.80	291.01
	(b) Deferred tax liabilities (net)	414.04	414.04
	(c) Other long-term liabilities	19.90	34.84
	(d) Long-term provisions	1.01	1.01
	Sub-total - Non-current liabilities	622.75	740.90
5	Current liabilities		
	(a) Short-term borrowings	4540.18	4398.89
	(b) Trade payables	1484.05	924.32
	(c) Other current liabilities	140.39	130.95
	(d) Short-term provisions	301.80	258.95
	Sub-total - Current liabilities	6466.42	5713.11
	TOTAL - EQUITY AND LIABILITIES	9047.62	8437.73
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2319.98	2368.40
	(b) Goodwill on consolidation		
	(c) Non-current investments	2.61	2.61
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances	170.99	173.38
	(f) Other non-current assets	40.34	48.20
	Sub-total - Non-current assets	2533.92	2592.59
2	Current assets		
	(a) Current investments		
	(b) Inventories	2221.97	1838.29
	(c) Trade receivables	3561.29	3251.10
	(d) Cash and cash equivalents	262.56	205.97
	(e) Short-term loans and advances	462.35	544.25
	(f) Other current assets	5.53	5.53
	Sub-total - Current assets	6513.70	5845.14
	TOTAL - ASSETS	9047.62	8437.73
	* Applicable in the case of consolidated statement of assets and liabilities.		

Jumbo Bag Limited

Segment-wise Reporting as per the format under clause 41 of the Listing agreement

Rs. In lakhs

Particulars	3 months ended 30.06.2013	Previous 3 months ended 31.03.2013	Corresponding 3 months ended in the previous year 30.06.2012	Previous accounting year ended 31.03.2013
	Unaudited	Audited	unaudited	Audited
1. Segment Revenue				
(Net Sales / Income from each segment should be disclosed under this head)				
(a) Segment A - Manufacturing Business	1,706.79	1863.37	1,971.71	7,950.80
(b) Segment B - Trading Business	82.27	102.67	265.93	824.99
(c) Unallocated	-	-	-	-
Total	1,789.06	1,966.04	2,237.64	8,775.79
Less: Inter Segment Revenue	-	-	-	-
Net Sales / Income from Operations	1,789.06	1,966.04	2,237.64	8,775.79
2. Segment Results - Profit (+) / Loss (-) before tax and interest from each segment				
(a) Segment A - Manufacturing Business	45.65	120.09	55.20	328.89
(b) Segment B - Trading Business	28.11	19.38	38.87	125.34
(c) Unallocated	-	-	-	-
Total	73.76	139.47	94.07	454.23
Less: (i) Interest	99.03	101.98	111.94	443.70
(ii) Other Un-allocable Expenditures Net off	-	-	-	-
(iii) Unallocable Income	-	-	-	-
Total Profit before tax	(25.27)	37.49	(17.87)	10.53
3. Capital Employed				
(Segment Assets - Segment Liabilities)				
(a) Segment A	1,958.45	1,983.72	1,956.57	1,983.72
(b) Segment B*	-	-	-	-
(c) Unallocated	-	-	-	-
Total	1,958.45	1,983.72	1,956.57	1,983.72

* There is no Long Term Fixed Capital Employed, only Short Term Working Capital is employed and this is of fluctuating nature.

1. The above Unaudited results were reviewed by the audit committee on its meeting held on 13.08.2013 and were taken on records by the Board at its meeting held on 13.08.2013.

2. The Company is currently focussing on two business segments viz. manufacturing of FIBC Bags and Trading in Raw Materials. The organisational structure is designed for effective management of segment while retaining focus on each one of them.

3. Previous year figures have been regrouped / restated wherever necessary.

4. Deferred Tax adjustments have not been made for the quarter and shall be done at the end of the year.

FOR AND ON BEHALF OF THE BOARD

PLACE: CHENNAI

DATE: 13.08.2013

G.P.N GUPTA
MANAGING DIRECTOR