

JUMBO BAG LTD

ISO 9001 : 2000 / ISO 14001 : 1996

REGD OFFICE ADDRESS- S.K.Enclave, New No. 4, (Old No. 47), Nowroji Raod, Chetpet, Chennai -600 031.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2010

₹ in lakhs except EPS and Shareholding data

Particulars	Quarter Ended		9 Months Ended		Year Ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Gross Sales/ Income from Operations	2,549.06	1,697.52	7,538.50	4,954.84	6,858.46
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2. Expenditure					
a. Increase /decrease in stock in trade and work in progress	(37.83)	(118.95)	(323.65)	(41.02)	(265.95)
b. Consumption of raw materials	1,531.70	789.97	4,445.71	2,163.74	3,137.70
c. Purchase of traded goods	250.13	352.44	1,095.98	982.24	1,270.18
d. Duties and Taxes	101.44	102.95	362.89	290.22	491.81
e. Employees cost	214.01	83.94	519.41	248.81	347.45
f. Depreciation	42.42	42.23	138.92	127.38	184.09
g. Other expenditure	342.86	359.45	1,001.10	962.83	1,341.13
Total	2,444.73	1,612.03	7,240.36	4,734.20	6,506.42
3. Profit from Operations before Other income, interest and Exceptional Items (1-2)	104.33	85.49	298.14	220.64	352.04
4. Other Income	11.63	2.57	27.28	25.41	38.74
5. Profit before Interest and Exceptional Items (3+4)	115.96	88.06	325.42	246.05	390.78
6. Interest	94.03	71.19	269.95	155.93	279.63
7. Profit after Interest but before exceptional items (5-6)	21.93	16.87	55.47	90.12	111.15
8. Exceptional Items	0.00	1.23	0.00	3.70	
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	21.93	15.64	55.47	86.42	111.15
10. Tax expense	7.68	7.80	19.41	35.12	47.02
11. Net Profit (+)/ Loss (-) from** Ordinary Activities after tax (9-10)	14.25	7.84	36.06	51.30	64.13
12. Extraordinary items	0.00	0.00	0.00	0.00	5.01
13. Net Profit (+)/ Loss (-) for the period (11-12)	14.25	7.84	36.06	51.30	59.12
14. Paid – Up equity share capital (Face value of Rs. 10 Each)	797.37	797.37	797.37	797.37	797.37
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			0.00	0.00	
16. Earnings Per Share (EPS) a) Basic and diluted EPS before extraordinary items for the period for the year to date and for the previous year	0.18	0.10	0.45	0.64	0.74
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year			0.00	0.00	0.00
17. Public shareholding - Number of shares	4,749,020	4,485,070	4,749,020	4,485,070	4,484,720
- Percentage of shareholding	59.56	56.25	59.56	56.25	56.24
18. Promoters and Promoters' Group Shareholding					
- (a) Pledged/Encumbered					
- No. of Shares					
- Percentage of Shares (as a % of the total outstanding of Promoters and Promoters' groups)					
- Percentage of Shares (as a % of the total share capital of the Company)					
- (b) Non-Encumbered					
- No. of Shares	3,224,680	3,488,630	3,224,680	3,488,630	3,488,980
- Percentage of Shares (as a % of the total outstanding of Promoters and Promoters' groups)	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the Company)	40.44	43.75	40.44	43.75	43.76

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

₹ in lakhs

Particulars	Quarter Ended		9 Months Ended		Year Ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue (Net Sales / Income from each segment should be disclosed under this head)					
(a) Segment A - Manufacturing Business	2,238.33	-	6,154.88	-	-
(b) Segment B - Trading Business	310.73	-	1,383.62	-	-
(c) Unallocated	-	-	-	-	-
Total	2,549.06	-	7,538.50	-	-
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales / Income from Operations	2,549.06	-	7,538.50	-	-
2. Segment Results - Profit (+) / Loss (-) before tax and interest from each segment					
(a) Segment A - Manufacturing Business	98.49	-	254.69	-	-
(b) Segment B - Trading Expenses	17.47	-	70.73	-	-
(c) Unallocated	-	-	-	-	-
Total	115.96	-	325.42	-	-
Less: (i) Interest	94.03	-	269.95	-	-
(ii) Other Un-allocable Expenditures Net off	-	-	-	-	-
(iii) Unallocable Income	-	-	-	-	-
Total Profit before tax	21.93	-	55.47	-	-
3. Capital Employed (Segment Assets - Segment Liabilities)					
(a) Segment A	1,773.97	-	1,773.97	-	-
(b) Segment B*	-	-	-	-	-
(c) Unallocated	-	-	-	-	-
Total	1,773.97	-	1,773.97	-	-

* There is no Long Term fixed Capital employed, Only Short term fixed capital is employed and this is of fluctuating nature

1. The above results were reviewed by the Audit Committee at the meeting and approved and taken on record by the Board of Directors at its meeting held on 3rd February 2011

2. The above result is subject to 'Limited Review' by the Auditors.

3. The company is currently focussing on two business segments viz, manufacturing of FIBC Bags and Trading in Raw Materials. The Organisational structure is designed for effective management of segment while retaining focus on each one of them

4. The Board has decided to drop the proposal of setting up of a unit at Kharagpur, West Bengal.

5. Figures have been regrouped wherever necessary.

6. Details of Investors Complaints: Beginning - Nil, Received - 2, Disposed Off - 2 and Ending - Nil

For and On Behalf of the Board

Place : Chennai

Date :

G P N Gupta
Managing Director