

**JUMBO BAG LTD**

ISO 9001 : 2000 / ISO 14001 : 1996

REGD OFFICE ADDRESS- S.K.Enclave, New No. 4, (Old No. 47), Nowroji Raod, Chetpet, Chennai -600 031.

**AUDITED FINANCIALS RESULTS FOR THE YEAR ENDED 31.03.2011**

Rs. in lakhs except EPS and Shareholding data

| Particulars   | 3 months ended |            | Year Ended |            |
|---|----------------|------------|------------|------------|
|   | Unaudited      |            | Audited    |            |
|   | 31.03.2011     | 31.03.2010 | 31.03.2011 | 31.03.2010 |
| 1. (a) Gross Sales/ Income from Operation   | 2,576.54       | 1,697.52   | 8,910.38   | 6,858.46   |
| (b) Operating Income  | 91.19          | (7.66)     | 107.48     | 3.08       |
| (C) Sale of Traded Goods  | 167.18         | -          | 1,371.84   | -          |
| 2. Expenditure  |                |            |            |            |
| a. Increase /decrease in stock in trade and work in progress  | 128.46         | (118.95)   | (195.19)   | (265.95)   |
| b. Consumption of raw materials   | 1,444.90       | 1,142.41   | 5,895.88   | 4,407.88   |
| c. Purchase of traded goods   | 159.38         | -          | 1,250.09   | -          |
| d. Duties and Taxes   | 329.36         | 102.95     | 692.25     | 491.81     |
| e. Employees cost   | 144.76         | 83.94      | 462.17     | 347.45     |
| f. Depreciation   | 49.01          | 42.23      | 187.93     | 184.09     |
| g. Other expenditure  | 425.13         | 359.45     | 1,628.23   | 1,341.13   |
| Total   | 2,681.00       | 1,612.03   | 9,921.36   | 6,506.42   |
| 3. Profit from Operations before Other income, interest and Exceptional Items (1-2)   | 62.72          | 85.49      | 468.34     | 352.04     |
| 4. Other Income   | -              | 10.23      | 10.99      | 35.66      |
| 5. Profit before Interest and Exceptional Items (3+4)   | 153.91         | 88.06      | 479.33     | 390.78     |
| 6. Interest   | 119.13         | 71.19      | 389.08     | 279.63     |
| 7. Profit after Interest but before exception   | 34.78          | 16.87      | 90.25      | 111.15     |
| 8. Exceptional Items  | -              | 1.23       | -          |            |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)   | 34.78          | 15.64      | 90.25      | 111.15     |
| 10. Tax expense   | 9.85           | 7.80       | 29.27      | 47.02      |
| 11. Net Profit (+)/ Loss (-) from** Ordinary Activities after tax (9-10)  | 24.92          | 7.84       | 60.98      | 64.13      |
| 12. Extraordinary items   | -              | -          | -          | 5.01       |
| 13. Net Profit (+)/ Loss (-) for the period (11-12)   | 24.92          | 7.84       | 60.98      | 59.12      |
| 14. Paid – Up equity share capital (Face value of the share IS Rs. 10)  | 797.37         | 797.37     | 797.37     | 797.37     |
| 15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year  |                |            | -          |            |
| 16. Earnings Per Share (EPS) a) Basic and diluted EPS before extraordinary items for the period for the year to date and for the previous year (not to be annulaised) | 0.31           | 0.10       | 0.76       | 0.74       |
| b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annulaised)                              |                |            | -          | -          |

|   |           |           |           |           |
|---|-----------|-----------|-----------|-----------|
| 17. Public shareholding - Number of shares  | 4,745,198 | 4,484,720 | 4,745,198 | 4,484,720 |
| - Percentage of shareholding  | 59.51%    | 56.25%    | 60.00%    | 56.00%    |
| 18. Promoters and Promoters' Group Shareholding   |           |           |           |           |
| - (a) Pledged/Encumbered  |           |           |           |           |
| - No. of Shares   |           |           |           |           |
| - Percentage of Shares (as a % of the total outstanding of Promoters and Promoters' groups) |           |           |           |           |
| - Percentage of Shares (as a % of the total share capital of the Company)                   |           |           |           |           |
| - (b) Non-Encumbered  |           |           |           |           |
| - No. of Shares   | 3228502   | 3488630   | 3228502   | 3488630   |
| - Percentage of Shares (as a % of the total outstanding of Promoters and Promoters' groups) | 100       | 100       | 100       | 100       |
| - Percentage of Shares (as a % of the total share capital of the Company)                   | 40.49     | 43.76     | 40.49     | 43.76     |

**Segment wise Reporting as per Revenue and Capital Employed for the Twelve Months Ended 31st March 2011**

Rs. In Lakhs

| Particulars                                       | 3 months ended |            | Year Ended |            |
|---|----------------|------------|------------|------------|
|   | Unaudited      |            | Audited    |            |
|   | 31.03.2011     | 31.03.2010 | 31.03.2011 | 31.03.2010 |
| 1. Segment Revenue                                |                |            |            |            |
| (a) Segment A - Manufacturing Business            | 2,576.54       | -          | 8,910.38   | -          |
| (b) Segment B - Trading Business                  | 167.18         | -          | 1,371.84   | -          |
| <b>Total</b>                                      | 2,743.72       | -          | -          | -          |
| <b>Less: Inter Segment Revenue</b>                | -              | -          | -          | -          |
| <b>Sales / Income from Operations</b>             | 2,743.72       | -          | 10,282.22  | -          |
| 2. Segment Results - Profit (+) / Loss (-) before |                |            |            |            |
| tax and interest from each segment                |                |            |            |            |
| (a) Segment A - Manufacturing Business            | 147.09         | -          | 400.81     | -          |
| (b) Segment B - Trading Expenses                  | 6.82           | -          | 78.52      | -          |
| <b>Total</b>                                      | 153.91         | -          | 479.33     | -          |
| Less: (i) Interest                                | 119.13         | -          | 389.08     | -          |
| <b>Total Profit before tax</b>                    | 34.78          | -          | 90.25      | -          |
| 3. Capital Employed                               |                |            |            |            |
| (Segment Assets - Segment Liabilities)            |                |            |            |            |
| (a) Segment A                                     | 1,802.28       | -          | 1,802.28   | -          |
| (b) Segment B*                                    | -              | -          | -          | -          |
| <b>Total</b>                                      | 1,802.28       | -          | 1,802.28   | -          |

**Assets and Liabilities Statement as per Clause 41 (V) h of Listing Agreement**

**Rs. In Lakhs**

| <b>PARTICULARS</b>   | <b>Audited As on<br/>31.03.2011</b> | <b>Audited as on<br/>31.03.2010</b> |
|--|-------------------------------------|-------------------------------------|
| <b>SHAREHOLDERS' FUNDS:</b>  |                                     |                                     |
| (a) Capital  | 838                                 | 838                                 |
| (b) Reserves and Surplus   | 964                                 | 900                                 |
| LOAN FUNDS   | 3,681                               | 2,583                               |
| DEFERRED TAX LIABILITIES   | 405                                 | 391                                 |
| MINORITY INTEREST  | -                                   | -                                   |
| <b>TOTAL</b>   | <b>5,888</b>                        | <b>4,712</b>                        |
| FIXED ASSETS   | 2,416                               | 2,507                               |
| INVESTMENTS  | 2                                   | 2                                   |
| CURRENT ASSETS, LOANS AND ADVANCES                                       |                                     |                                     |
| (a) Inventories  | 1,544                               | 1,466                               |
| (b) Sundry Debtors   | 1,895                               | 1,009                               |
| (c) Cash and Bank balances   | 158                                 | 82                                  |
| (d) Other current assets   |                                     |                                     |
| (e) Loans and Advances   | 786                                 | 584                                 |
| <b>LESS: CURRENT LIABILITIES AND PROVISIONS</b>                          |                                     |                                     |
| (a) Liabilities  | 802                                 | 679                                 |
| (b) Provisions   | 111                                 | 260                                 |
| MISCELLANEOUS EXPENDITURE<br>(TO THE EXTENT NOT WRITTEN OFF OR ADJUSTED) |                                     |                                     |
| <b>TOTAL</b>   | <b>5,888</b>                        | <b>4,712</b>                        |

\*There is no Long Term Fixed Capital Employed, only Short Term Working Capital is employed and this is of fluctuating nature.

1. The above results were reviewed by the Audit Committee at the meeting held on May, 28 2011 and approved and taken on record by the Board of Directors at its meeting held on May 28, 2011
2. The company is currently focussing on two business segments viz, manufacturing of FIBC Bags and Trading in Raw Materials. The Organisational structure is designed for effective management of segment while retaining focus on each one of them. Since there is was no two seperate segment, the previous year figures in this regards shall be NIL.
3. Previous Year figures have been regrouped or re-arranged wherever necessary
4. The Board has recommended to skip the dividend for the year 2010-11.
5. Details of Investors Complaints: Beginning - Nil, Received - 2, Disposed 2 and Ending - Nil

**For and on behalf of the Board**

Place : Chennai  
Date : 28.05.2011

**Sri G.P.N.GUPTA  
MANAGING DIRECTOR**