

JUMBO BAG LTD

ISO 9001 : 2000 / ISO 14001 : 1996

REGD OFFICE ADDRESS- S.K.Enclave, New No. 4, (Old No. 47), Nowroji Raod, Chetpet, Chennai -600 031.

AUDITED FINANCIALS RESULTS FOR THE YEAR ENDED 31.03.2011

Rs. in lakhs except EPS and Shareholding data

Particulars	3 months ended		Year Ended	
	Unaudited		Audited	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
1. (a) Gross Sales/ Income from Operation	2,576.54	1,697.52	8,910.38	6,858.46
(b) Operating Income	91.19	(7.66)	107.48	3.08
(C) Sale of Traded Goods	167.18	-	1,371.84	-
2. Expenditure				
a. Increase /decrease in stock in trade and work in progress	128.46	(118.95)	(195.19)	(265.95)
b. Consumption of raw materials	1,444.90	1,142.41	5,895.88	4,407.88
c. Purchase of traded goods	159.38	-	1,250.09	-
d. Duties and Taxes	329.36	102.95	692.25	491.81
e. Employees cost	144.76	83.94	462.17	347.45
f. Depreciation	49.01	42.23	187.93	184.09
g. Other expenditure	425.13	359.45	1,628.23	1,341.13
Total	2,681.00	1,612.03	9,921.36	6,506.42
3. Profit from Operations before Other income, interest and Exceptional Items (1-2)	62.72	85.49	468.34	352.04
4. Other Income	-	10.23	10.99	35.66
5. Profit before Interest and Exceptional Items (3+4)	153.91	88.06	479.33	390.78
6. Interest	119.13	71.19	389.08	279.63
7. Profit after Interest but before exception	34.78	16.87	90.25	111.15
8. Exceptional Items	-	1.23	-	
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	34.78	15.64	90.25	111.15
10. Tax expense	9.85	7.80	29.27	47.02
11. Net Profit (+)/ Loss (-) from** Ordinary Activities after tax (9-10)	24.92	7.84	60.98	64.13
12. Extraordinary items	-	-	-	5.01
13. Net Profit (+)/ Loss (-) for the period (11-12)	24.92	7.84	60.98	59.12
14. Paid – Up equity share capital (Face value of the share IS Rs. 10)	797.37	797.37	797.37	797.37
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			-	
16. Earnings Per Share (EPS) a) Basic and diluted EPS before extraordinary items for the period for the year to date and for the previous year (not to be annulaised)	0.31	0.10	0.76	0.74
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annulaised)			-	-

17. Public shareholding - Number of shares	4,745,198	4,484,720	4,745,198	4,484,720
- Percentage of shareholding	59.51%	56.25%	60.00%	56.00%
18. Promoters and Promoters' Group Shareholding				
- (a) Pledged/Encumbered				
- No. of Shares				
- Percentage of Shares (as a % of the total outstanding of Promoters and Promoters' groups)				
- Percentage of Shares (as a % of the total share capital of the Company)				
- (b) Non-Encumbered				
- No. of Shares	3228502	3488630	3228502	3488630
- Percentage of Shares (as a % of the total outstanding of Promoters and Promoters' groups)	100	100	100	100
- Percentage of Shares (as a % of the total share capital of the Company)	40.49	43.76	40.49	43.76

Segment wise Reporting as per Revenue and Capital Employed for the Twelve Months Ended 31st March 2011

Rs. In Lakhs

Particulars	3 months ended		Year Ended	
	Unaudited		Audited	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
1. Segment Revenue				
(a) Segment A - Manufacturing Business	2,576.54	-	8,910.38	-
(b) Segment B - Trading Business	167.18	-	1,371.84	-
Total	2,743.72	-	-	-
Less: Inter Segment Revenue	-	-	-	-
Sales / Income from Operations	2,743.72	-	10,282.22	-
2. Segment Results - Profit (+) / Loss (-) before				
tax and interest from each segment				
(a) Segment A - Manufacturing Business	147.09	-	400.81	-
(b) Segment B - Trading Expenses	6.82	-	78.52	-
Total	153.91	-	479.33	-
Less: (i) Interest	119.13	-	389.08	-
Total Profit before tax	34.78	-	90.25	-
3. Capital Employed				
(Segment Assets - Segment Liabilities)				
(a) Segment A	1,802.28	-	1,802.28	-
(b) Segment B*	-	-	-	-
Total	1,802.28	-	1,802.28	-

Assets and Liabilities Statement as per Clause 41 (V) h of Listing Agreement

Rs. In Lakhs

PARTICULARS	Audited As on 31.03.2011	Audited as on 31.03.2010
SHAREHOLDERS' FUNDS:		
(a) Capital	838	838
(b) Reserves and Surplus	964	900
LOAN FUNDS	3,681	2,583
DEFERRED TAX LIABILITIES	405	391
MINORITY INTEREST	-	-
TOTAL	5,888	4,712
FIXED ASSETS	2,416	2,507
INVESTMENTS	2	2
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	1,544	1,466
(b) Sundry Debtors	1,895	1,009
(c) Cash and Bank balances	158	82
(d) Other current assets		
(e) Loans and Advances	786	584
LESS: CURRENT LIABILITIES AND PROVISIONS		
(a) Liabilities	802	679
(b) Provisions	111	260
MISCELLANEOUS EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF OR ADJUSTED)		
TOTAL	5,888	4,712

*There is no Long Term Fixed Capital Employed, only Short Term Working Capital is employed and this is of fluctuating nature.

1. The above results were reviewed by the Audit Committee at the meeting held on May, 28 2011 and approved and taken on record by the Board of Directors at its meeting held on May 28, 2011
2. The company is currently focussing on two business segments viz, manufacturing of FIBC Bags and Trading in Raw Materials. The Organisational structure is designed for effective management of segment while retaining focus on each one of them. Since there is was no two seperate segment, the previous year figures in this regards shall be NIL.
3. Previous Year figures have been regrouped or re-arranged wherever necessary
4. The Board has recommended to skip the dividend for the year 2010-11.
5. Details of Investors Complaints: Beginning - Nil, Received - 2, Disposed 2 and Ending - Nil

For and on behalf of the Board

Place : Chennai
Date : 28.05.2011

**Sri G.P.N.GUPTA
MANAGING DIRECTOR**